

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – NOVEMBER 2013

EC 5403 - LABOUR ECO. & LABOUR WELFARE

Date : 18/11/2013
Time : 9:00 - 12:00

Dept. No.

Max. : 100 Marks

Part – A

(5 x 4 = 20)

Answer any 5 questions in about 75 words each.

1. Distinguish between labour and labour market.
2. Define the concept of labour economics
3. Differentiate between nominal wage and real wage.
4. What is meant by collective bargaining?
5. Distinguish between strikes and lock out?
6. Bring out the objectives of a trade union.
7. What is fair wage?

Part – B

(4 x 10 = 40)

Answer any 4 questions in about 250 words each.

8. Explain the uniqueness of the factor labour.
9. Explain wage structure with its internal and external components.
10. Bring out the simple frame work of demand for labour and supply of labour.
11. Discuss the various forms of strike.
12. Evaluate the subsistence theory of wage.
13. Write an elaborate note on INTUC.
14. Bring out briefly the history of Trade Union Movement in India till 1947.

Part – C

Answer any 2 questions in about 900 words each.

(2 x 20 = 40)

15. Examine the concept of workers participation in management.
16. Discuss the Minimum Wage Act 1948 with its amendments.
17. Explain the preventive and settlement measures of labour disputes.
18. Evaluate the Social Security Measures in India.

